



Onspring GRC Management for Healthcare

Secure your patient data
and financial stability with
full governance, risk and
compliance management

Onspring™

→ PEOPLE-POWERED AUTOMATION®

How at-risk is your organization to privacy and security incidents?

Navigating the complexities of healthcare risk & compliance

For healthcare organizations like yours, the challenge is not only to comply with changing regulatory demands, but simultaneously anticipating and mitigating multifaceted risks. It's a delicate balancing act for those who must ensure compliance, while also safeguarding against threats that could compromise patient data, quality care, operational efficiency, and financial stability.

Top Emerging Risks to Healthcare Organizations

Data Breaches and Reputational Costs

Data breaches in healthcare are not only costly, averaging nearly \$11 million¹ for investigation, remediation, and response, but they also threaten the organization's reputation and its ability to attract and retain patients.

Ransomware Attacks Ripple Effect

There has been a significant increase in ransomware attacks (278% since 2018²), which forces healthcare providers to revert to manual processes. These processes are less familiar and can compromise both the quality of care and the organization's reputation. Understanding the risk of such hacking incidents is crucial for maintaining high-quality care and securing patient data.

Risks from Business Associates

Business associates are a major source of risk, with 33% of reportable hacking/IT incidents involving them². Managing these risks requires continuous assessment of the security profiles of business associates, which is a complex and resource-intensive task.

Key Questions for Every Risk Manager in Healthcare

For those managing risk in the healthcare industry, a siloed approach to compliance and risk management simply doesn't work. Instead, an integrated strategy is critical for healthcare organizations to provide safe, high-quality care, which means:

- How can you manage your own enterprise compliance and that of your business associates with the resources you currently have?
- Are you able to effectively operationalize regulatory framework updates with an automated feed of those updates?

¹ IBM Cost of a Data Breach Report 2023

² US Department of Health and Human Services Office for Civil Rights (OCR) Report



Why choose Onspring GRC Management for Healthcare?

Successful GRC management brings the entire business ecosystem together through coordinated strategies, efficient processes, and resiliency amidst uncertainty.

This modern orchestration requires much more than point solutions, spreadsheets, and manual procedures. Onspring connects workflows, information, and technologies to identify, analyze, manage, and monitor comprehensive GRC throughout the organization. With Onspring, you can:

- **Improve every decision.**

Capture, aggregate, & integrate all types risks, disparate data, and evolving regulatory requirements in a centralized location for better risk visibility, compliance activities, and audit preparation.

- **Do more with less.**

Streamline operations by automating manual tasks and standardizing business processes throughout the organization.

- **Get everyone on the same page.**

Automate and customize reporting for communicating live data to the board, stakeholders, business units or and external regulators.

- **Start now.**

Implement and configure in weeks, not months. Scale and evolve your instance as processes, regulations, and needs change, plus demonstrate compliance program effectiveness to the board.



Success Story

Onspring Transforms Risk Management at Memorial Hermann

If your audit team is spending hours each week pulling information into reports, it's time for a change. Learn how Memorial Hermann Health System solved their biggest challenge—data collection and reporting—and transformed their HIPAA audit and risk management processes with Onspring.

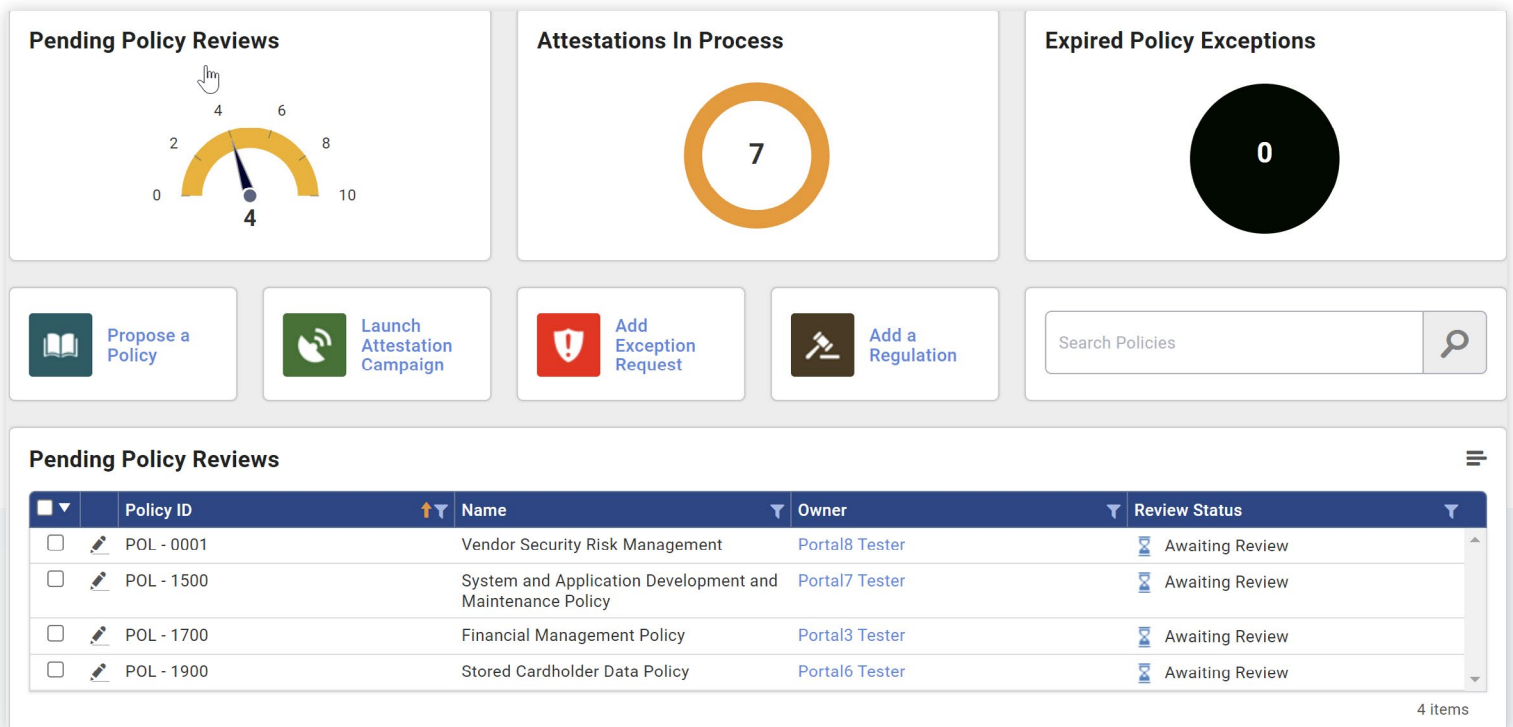
[Learn How Here](#)

GRC Management for Healthcare Organizations

Onspring's GRC suite for healthcare unifies all types of risks, regulations, and policies across the organization, enabling wiser decisions that reduce both risk and associated costs.

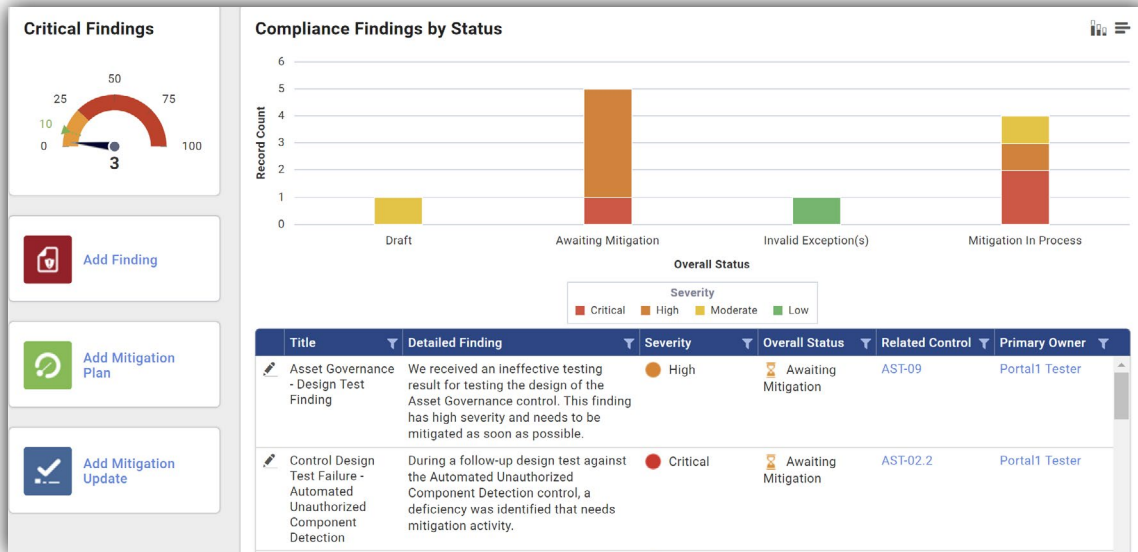
Policy Management

- Author, relate, and evaluate policies (plus monitor exceptions, change requests and attestations) to standardize, distribute and apply policies throughout your organization for HIPAA Privacy, Security and Breach Notification Rules.
- Gain insights into policy gaps that may contribute to incidents and remediate.



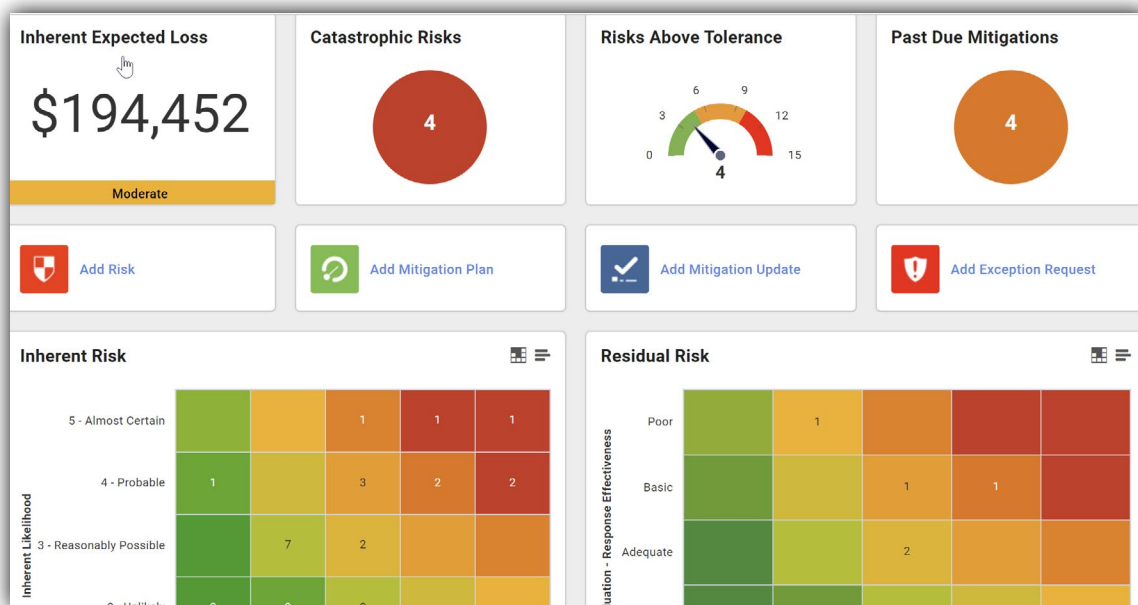
Regulatory Compliance

Manage workflows and attestation tracking based on frameworks, key controls, and requirements for HIPAA, HITRUST, NIST, PCI, and more.



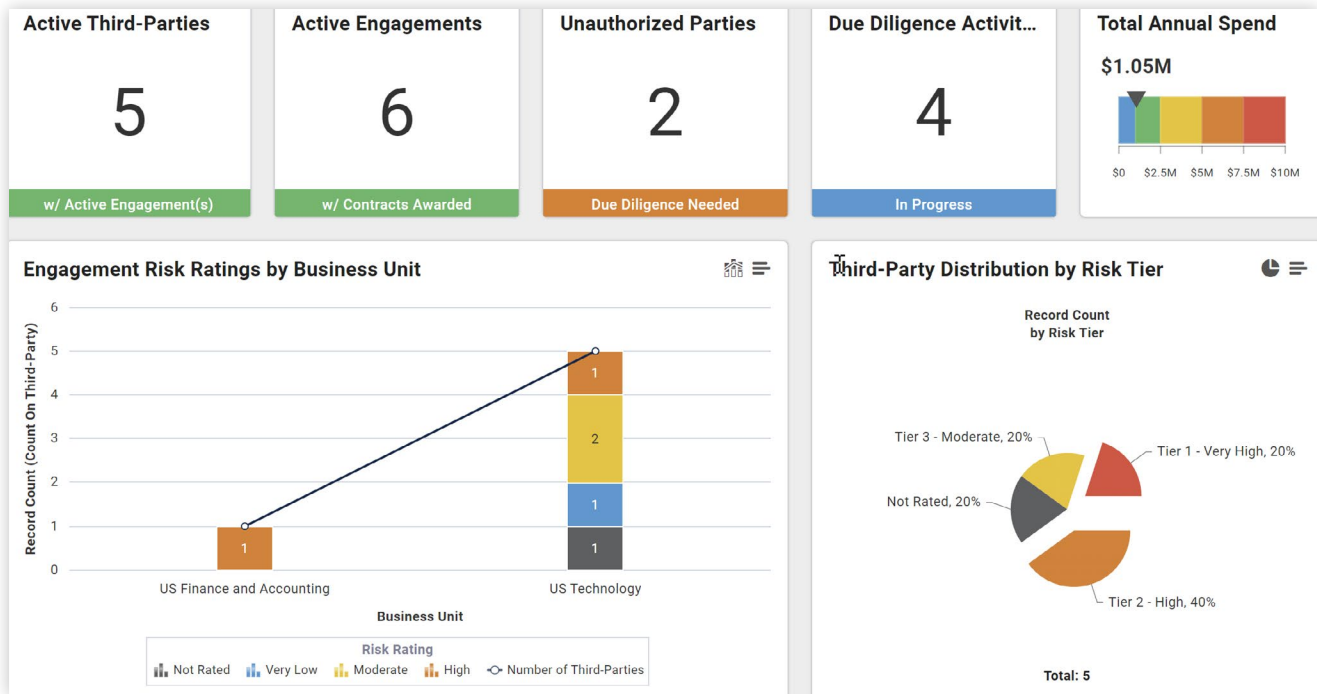
Risk Management

A centralized risk register, automated assessments, and risk analyses help you manage all risk, including business associate PHI threats, supply chain logistics, and BCDR plans.



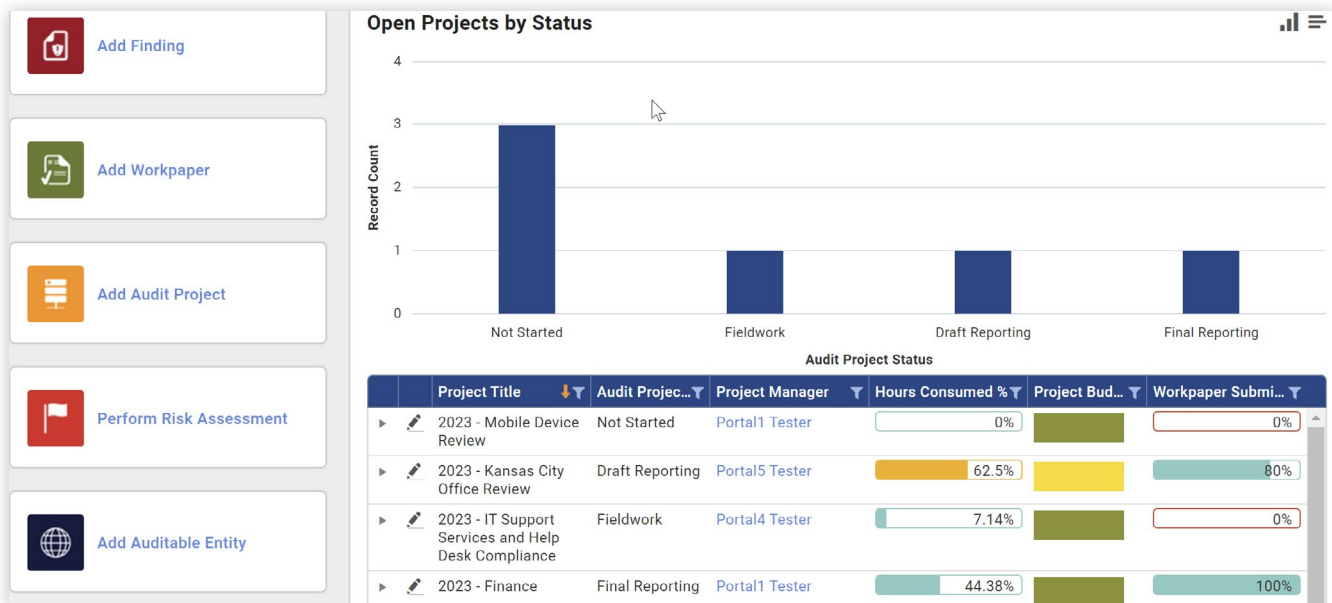
Third-party Risk Management

Identify all vendor and business associate relationships by centrally managing due diligence, ongoing vendor assessments, scoring, HIPAA compliance mapping, mitigation, and supplier contracts.



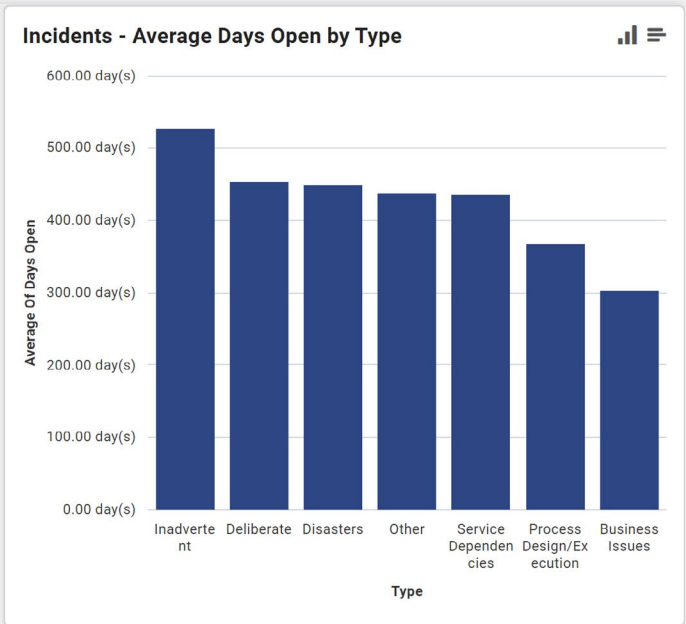
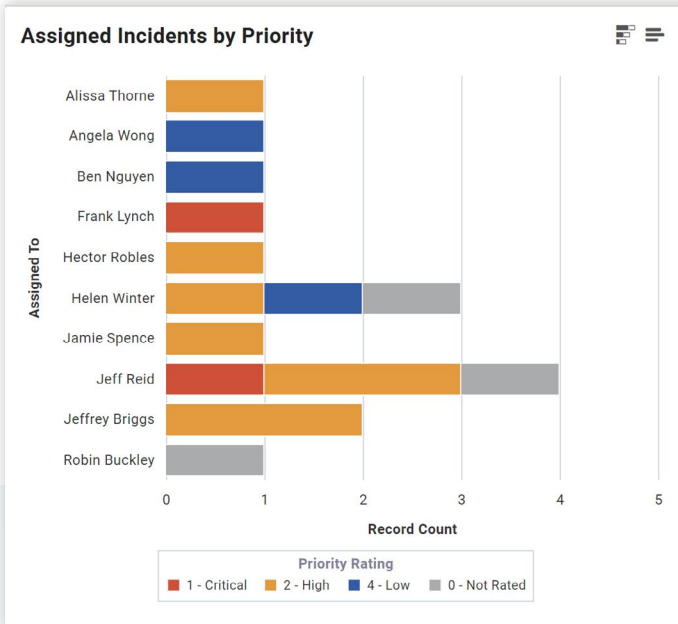
Audit & Assurance

- Manage your audit universe through workpapers, findings, remediation plans, observations, and documentation while delivering real-time executive reporting on KPIs & KRIs.
- Conduct and automate your annual HIPAA Security Risk Assessment, Privacy Standards Audit, HITECH Subtitle D Privacy Audit, Asset and Device Audit and Physical Site Audit.



Incident Management

Get a collaborative view of live incident data—intake, processing, impact evaluation, and response—and see resolution status in an instant.



One Platform. Many Uses.

Once you configure processes in your Onspring instance, you'll be able to leverage information across many uses in your organization.

Strengthen Cybersecurity & Data Privacy Management: Monitor access to sensitive patient data, track security incidents, and assess compliance with data protection regulations like HIPAA. Receive alerts for potential breaches and generate risk reports to prioritize security investments and training initiatives.

Automate HIPAA Compliance Tracking & Reporting: Establish a centralized dashboard that alerts compliance officers to upcoming deadlines for training, audits, and policy updates. Generate reports that demonstrate compliance during audits to avoid fines.

Conduct Comprehensive Risk Assessments in Patient Care: Identify potential patient data risks. Use a scoring system to prioritize risks and assign corrective action items to risk owners, ensuring timely follow-up and mitigation.

Streamline Incident Reporting: Categorize incidents, track investigation progress, and analyze data to identify trends, enabling preventive measures and improved patient safety.

Assess Third-party Security Postures: Collect vendor compliance documentation (such as security certifications and audit reports), including results from third-party assessors like SecurityScorecard, Black Kite, Bitsight, RiskRecon, and others, conduct risk assessments based on vendor responses, and assign risk ratings to make informed decisions about vendor relationships.

To learn more, go to onspring.com

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